Scott Danigole January 14, 2011 471-0055

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *					
	FY 2011-12		FY 20)12-13	
_	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE	
GENERAL FUNDS			7.		
CASH FUNDS		63,000		63,000	
FEDERAL FUNDS					
OTHER FUNDS					
TOTAL FUNDS		63,000		63,000	

^{*}Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 14 increases the fee to record instruments with the Registers of Deeds and the fees to record state and federal tax liens.

The Secretary of State collects the fees for state and federal tax liens and remits half to the designated county.

The Secretary of State estimates that the half of such fees retained will be \$63,000 per year. There is no basis to disagree with this estimate.

There is no estimate on the amount of revenue increase for the recording of instruments. That amount will vary by county and the number of such filings each county processes.

Date: 1/14/2011 Page 1 of 1

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FISCAL NOTE LB14 Secretary of State

JAN 1 4 2011

Prepared By	Hinzman, Suzanne
Date Prepared	1/14/2011
Prepared Phone	402-471-2384

LEGISLATIVE FISCAL

Estimate Provided By State Agency or Political Subdivision

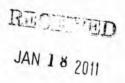
	FY 201	FY 2011-2012		2-2013
	Expenditures	Revenue	Expenditures	Revenue
General Funds				
Cash Funds		63000		63000
Federal Funds				
Other Funds				
Total Funds		63000		63000

Explanation of Estimate:

This bill would increase the fees to record instruments with the Register of Deeds and would increase the fees to record state and federal tax liens. As the Secretary of State collects the fees for state and federal tax liens and remits half of the fees collected to the designated county, this bill would increase cash fund revenues for the Secretary of State by approximately \$63,000.

Major Objects of Expenditure

major objects of axponantic					
	Number of Positions		FY 2011-2012	FY 2012-2013	
Position Title	FY 2011-2012	FY 2012-2013	Expenditures	Expenditures	
	<u> </u>	Benefits			
		Operating			
		Travel			
		Capital outlay			
		Aid			
		Capital improvements			
		Total			



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JAN 1 8 2011 LEGISLATIVE FISO

-EGISLATIVE FISCAL
Lancaster County

Prepared by: (3) Sco	ott Gaines	Date Prepared: (4)	<u>1/18/11</u> Phone: (5	441-6580
	ESTIMATE PROVIDE	D BY STATE AGENCY	OR POLITICAL SUBDIVIS	SION
FY 2011-2012 EXPENDITURES REVENUE			<u>FY 2012</u> <u>EXPENDITURES</u>	<u>-2013</u> <u>REVENUE</u>
GENERAL FUNDS CASH FUNDS		112,500		225,000
FEDERAL FUNDS OTHER FUNDS		120,000		240,000
TOTAL FUNDS		232,500		465,000

Return by date specified or 72 hours prior to public hearing, whichever is earlier. Explanation of Estimate:

LB 14 would increase the fee for the 1st page of most filings from \$5 to \$10. Fee for pages 2 on would increase from \$5 to \$6. \$2.50 of the 1st page fee of most filings and \$.50 of each additional page would be designated specifically for record preservation/modernization/technology in the Register of Deeds Office.

Our estimate of increased revenue is based on current Lancaster County Register of Deeds filing rate of 62,000 documents per year.

Lancaster County would not incur any additional costs as a result of this bill. Minor modifications to our software to adjust the fee schedules could be accommodated without additional programming costs.

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	<u>MAJOR OBJE</u>	<u>CTS OF EXPENI</u>	DITURE	
Personal Services:				
	NUMBER OF POSITIONS		2011-2012	2012-2013
POSITION TITLE	11-12	12-13	EXPENDITURES	EXPENDITURES
				· · · · · · · · · · · · · · · · · · ·
Benefits	•••			
Operating	• • • •			
Travel				
Capital outlay	••••			
Aid	••••			
Capital improvements	• • • •			
TOTAL				